



STATE OF INDIANA OFFICE OF THE TREASURER

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FOR IMMEDIATE RELEASE

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State Treasurer Richard Mourdock & Bank On Indiana Steering Committee Conduct a Statewide “Train-the-Trainer” Financial Literacy Session for 200 plus Hoosiers

Training provided at 13 locations via the Indiana Higher Education Telecommunication System (IHETS)

INDIANAPOLIS (June 29, 2010) – State Treasurer Richard Mourdock and the members of the Bank On Indiana Steering Committee (BOISC) conducted a “train-the-trainer” financial literacy session at 13 locations via IHETS throughout the state for over 200 Hoosiers employed by financial institutions and not-for-profit organizations.

“I am extremely pleased by the number of participants at the session, and I am grateful for the mass effort put forth by the members of the Bank On Indiana Steering Committee,” stated Treasurer Mourdock. “I am positive through patience and steady progress that more local bank on programs will be created, and therefore we will reduce the number of Hoosiers who do not take advantage of services offered by their local banks or credit unions.”

Last October, Bank On Indiana was launched in a collaborative effort between the Indiana Treasurer of State’s Office and the organizations that comprise the BOISC. The goal of Bank On Indiana is to replicate the successful bank on programs previously started in Indianapolis and Evansville for the purpose of reducing the approximately 215,000, according to a study done by the PEW Charitable Trusts, of “unbanked,” Hoosier households. The vast majority of unbanked households are headed by or occupied by individuals who work full-time or have part-time employment. It has been estimated, however, that the average, unbanked, Hoosier household spends roughly \$1,100 dollars a year in check-cashing fees.

“Today’s train-the-trainer session’s goal was two-fold, explained Treasurer Mourdock “First, understand an effective way to address and assist unbanked individuals who are inquiring about checking accounts or other financial services provided by their local banks or credit unions. Secondly, provide a financial, literacy model that can be used to teach successful money management skills to individuals wanting to open and maintain checking accounts.”

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For information about Bank On Indiana, please visit www.bankonindiana.com.

Organizations that are part of the Bank On Indiana Steering Committee:

Indiana Association of Cities & Towns
Indiana Association for Community Economic Development
Indiana Association of United Ways
Indiana Bankers Association
Indiana Credit Union League
Indiana Housing & Community Development Authority
Old National Bank
Federal Bank of Reserve
Federal Deposit Insurance Corporation

Locations that training took place: Bloomington, Columbus, Evansville, Ft. Wayne, Gary, Huntington, Indianapolis, Lafayette, Muncie, Sellersburg, South Bend, Terre Haute, and Vincennes

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